ECONSCIENCE

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Economic Forum, Department of Economics

IMF Predicts 3.1% Global Economic Growth in 2026:



The International Monetary Fund (IMF) has projected global economic growth at 3.1% in 2026, slightly higher than its previous forecast of 3.0% in July.

According to the IMF's latest World Economic Outlook, increased investment in Artificial Intelligence (AI) infrastructure and technology is supporting global economic expansion. The United States and several European economies are benefiting from growing investment in technological development.

However, the global economy continues to face challenges due to international conflicts, rising energy prices and increasing government debt. These factors could create uncertainty in international trade and financial markets.

South Asia Expected to Record 6.9% Economic Growth in 2026, Says World Bank:



The World Bank has projected that South Asia's economy will grow by 6.9% in 2026, making it the fastest-growing region in the world. According to its October 2026 South Asia Economic Update, strong domestic demand, consumer spending and structural reforms are supporting the region's economic performance.

The report also highlights Artificial Intelligence as an important opportunity for future development. Wider adoption of AI in businesses, agriculture, education and public services could improve productivity and create new economic opportunities.

However, high energy prices, climate-related risks and uncertainty in international markets remain major challenges for the region.

India's Economy Expected to Grow by 7.35% in July–September Quarter



India's economy is estimated to have grown by 7.35% during the July–September quarter of the financial year 2026–27, according to the Ministry of Finance's Monthly Economic Review for October.

The growth has been supported by strong domestic demand, continuous investment, industrial production and a stable financial sector. Increased economic activities in areas such as automobile sales, energy consumption and transportation have also contributed to the country's growth.

DO YOU KNOW?

Singapore is a major global trading hub despite having a relatively small geographical area.

India's Private Sector Activity Reaches a Four-Month High in October



India's private sector business activity recorded its fastest expansion in four months during October 2026. According to the HSBC Flash India Composite Purchasing Managers' Index (PMI), the index increased to 56.7 in October from 55.9 in September.
The improvement was mainly driven by stronger demand, an increase in new business orders and the expansion of the services sector. Manufacturing activities also continued to grow, while international demand supported export orders.
The rise in business activity indicates improving market conditions and greater confidence among businesses.

Assam Moves Towards Industrial Growth as ₹3 Lakh Crore Worth of Projects Enter Implementation Stage



Assam is making significant progress towards industrial development, with investment projects worth approximately ₹3 lakh crore entering the implementation stage, according to Chief Minister Himanta Biswa Sarma.
The investments are part of the commitments received during the Advantage Assam Investment and Infrastructure Summit. Major sectors attracting investments include hydrocarbons, petrochemicals, energy, infrastructure, mining, electronics and manufacturing.

Assam Focuses on Industrialisation to Strengthen Its Economy and Generate Employment



Assam is shifting its focus towards industrialisation, with investments in semiconductor manufacturing, food processing, power generation and other industries. Chief Minister Himanta Biswa Sarma highlighted several important industrial projects, including PepsiCo India's ₹778-crore food manufacturing plant in Nalbari and Tata Electronics' ₹27,000-crore semiconductor facility at Jagiroad.

Guwahati to Welcome Three Major Hotel Brands Through New Hospitality Partnership



Guwahati is set to strengthen its position as a major commercial and tourism centre in Northeast India, with three leading hospitality brands — Taj, Gateway and Ginger — preparing to establish hotels in the city.

The development was announced by Assam Chief Minister Himanta Biswa Sarma as part of a partnership between Adani Airports and Indian Hotels Company Limited (IHCL).

The proposed hotel developments are expected to support the growing demand for accommodation from tourists, business travellers and passengers using Guwahati's airport. The expansion of hospitality infrastructure may also encourage further investment in tourism and related businesse

Guwahati Plans First Shipyard at Dharapur, Opening New Industrial Opportunities



Assam is preparing to enter the shipbuilding industry with its first shipyard planned at Dharapur, near Guwahati Airport.

Assam Inland Waterways Company Limited and Bharat A to Z Private Limited have joined hands to establish Assam Shipyard Private Limited. The project will involve an initial investment of approximately ₹75 crore and will be developed on 10.33 acres of land.

The shipyard is expected to begin shipbuilding in January 2027, with plans to manufacture 40 barges over five years. The project is also part of a broader proposed investment of ₹475 crore.

CONTRIBUTORS

Taniya Mishra
Chandni Acharjee
Namrata Kumari
Sahin Khatoon
Pratyash Chowdhury
Taniya Gogoi
Manish Das
Thotmathing Mangkung
Krrish Bhanja Chowdhury
Sourav Chowdhury